



For Immediate Release
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Creative Payment Solutions (CPS) Selects Panini North America Image Capture Device

Panini My Vision X A Key Component of CPS Corporate Capture Solution

DAYTON, Ohio (May 26, 2005) – Panini North America, a global provider of check imaging solutions, has been selected to provide check imaging solutions to Creative Payment Solutions (CPS).

CPS, a wholly-owned subsidiary of BB&T Corporation, is focused on developing electronic payments products that allow corporate clients to take advantage of the efficiencies made available through distributed check capture.

A compact, yet powerful check scanner, the Panini My Vision X is scaleable, accurate, and offers superior image quality. The device reads the check MICR line, captures a high quality digital image of the front and back of the check, and prints customized endorsement information. The small footprint, sleek design, and quiet operation of the device allow for easy placement at the bank branch or in the corporate office.

“Enabling financial institutions to convert to image at the point of presentment offers tremendous benefits,” said Dave Youngerman, president of Panini North America. “Creative Payment Solutions and BB&T are clearly demonstrating their commitment to customers through the use of advanced technology, by improving item accessibility and reducing processing costs. With the passage of Check 21 legislation into law, Panini has created an innovative, cost effective and reliable suite of products allowing flexibility in both feature and function. Having been selected to partner with CPS is a testament to the strength of our product.”

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“The partnership with Panini North America validates our vision for serving corporate checking customers by providing them image capture capabilities at the location of their choice – as close to their point of payment receipt as possible. This capability diminishes the geographical restrictions on banks’ abilities to serve corporate customers,” said Harold Williams, senior vice president, Creative Payment Solutions.

About Creative Payment Solutions

Creative Payment Solutions (CPS) is a wholly-owned payments processing subsidiary of BB&T Corporation, the nation’s tenth largest financial holding company, managing over \$102B in assets. Established in 2003, CPS has been focused on developing and marketing electronic payments products and services to financial institutions. CPS systems allow financial institutions to operate electronic payment processing systems in an Application Service Providers (ASP) environment. CPS offers NSF recovery service (RCK), telephone check (TEL), remote deposit and remittance (ARC), and electronic lockbox. Visit www.creativepaymentsolutions.com

About Panini

Founded in 1945 as a distributor of office equipment and machinery in Turin, Italy, Panini has a long-standing reputation as an innovator of concepts in office automation. In 1995, Panini North America was established as a wholly-owned subsidiary located in Dayton, Ohio. Panini North America delivers a complete range of products designed for branch image capture, offering financial institutions solutions for many applications, including Distributed Branch Capture, Corporate Capture, Microfilm Replacement, Remittance Processing and Cash Vault Processing. Panini products are fully scalable, offering a higher level of quality and flexibility to its users. Learn more about Panini at www.panini.com

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